

**MINNESOTA COMPUTERS FOR SCHOOLS**

**STATEMENTS OF ACTIVITIES**

**YEAR ENDED DECEMBER 31, 2017**

	Unrestricted	Temporarily Restricted	Total
<b>REVENUES, SUPPORT AND OTHER INCOME</b>			
Contributions and grants	\$ 146,645	\$ 51,269	\$ 197,914
Contributed services and use of facilities	509,132	-	509,132
Computer sales	866,746	-	866,746
Program service fees	213,383	-	213,383
Interest income	127	-	127
Event revenues, net of costs that directly benefited donors of \$12,698	24,796	-	24,796
Net assets released from restriction	130,475	(130,475)	-
<b><i>Total revenues, support and other income</i></b>	<b>1,891,304</b>	<b>(79,206)</b>	<b>1,812,098</b>
<b>EXPENSES</b>			
Program services	1,660,510	-	1,660,510
Supporting activities:			
General and administrative	123,601	-	123,601
Fundraising and grant solicitation	178,708	-	178,708
<b><i>Total expenses</i></b>	<b>1,962,819</b>	<b>-</b>	<b>1,962,819</b>
<b>OTHER INCOME (EXPENSE)</b>			
Loss on disposal	(13,334)	-	(13,334)
<b><i>Total other income (expense)</i></b>	<b>(13,334)</b>	<b>-</b>	<b>(13,334)</b>
<b><i>Decrease in net assets</i></b>	<b>(84,849)</b>	<b>(79,206)</b>	<b>(164,055)</b>
<b>Net assets, beginning of year</b>	<b>198,942</b>	<b>131,017</b>	<b>329,959</b>
<b><i>Net assets, end of year</i></b>	<b>\$ 114,093</b>	<b>\$ 51,811</b>	<b>\$ 165,904</b>

The Notes to Financial Statements are an integral part of these statements.